

## Utilizing Software to AutoIndex Insurance Records:

Valora Channel Partner Utilizes Powerhouse To Automatically Tag & Index 47 Years Of Customer Accounts For National Insurer

### SITUATION

As more and more American corporations seek to digitize their historic and day-forward records, this prominent national insurer was looking for a low-cost solution to handle more than 40 years of customer data. Dating as far back as 1964, the company's records reflected numerous mergers and acquisitions, as well as significant client additions and turnover in the same period.

### CHALLENGE

Valora was tasked with identifying each and every customer account number present in any format on any page of the 30 million page document collection.

### SOLUTION

Valora installed a custom-configured PowerHouse system onsite at the client's location in a Midwestern state. Valora's senior engineers who built, configured, and tested the software travelled onsite and installed it on-site. This same team also managed the daily operations of the system remotely from Valora's headquarters in Massachusetts.

### RESULTS

The client sent rolling deliveries to Valora that the PowerHouse system processed at a rate of 400,000 pages each day, including weekends, with minimal customer interaction and oversight. The entire project completed in < 4 months, exactly within budget.

The client estimated that comparable systems or manual efforts to capture the client data would likely have cost 3-4 times their budget.

#### SOLUTIONS APPLIED:

- AutoClassification
- Document Analytics
- Electronic File Processing
- OCR & Text Extraction
- Analytics & Data Mining

#### PRODUCTS USED:

- PowerHouse
- BlackCat